

# FISCAL YEAR 2023-2024 Budget at a Glance

Every Child, Every Day, Whatever it Takes!



MARCH 1, 2023  
REVISED  
MARCH 15, 2023

HAMPTON CITY SCHOOLS  
**ONE DIVISION**  
**ONE TRANSFORMATION**  
DIFFERENT SCHOOLS FOR A DIFFERENT WORLD

## ALL SCHOOL BOARD FUNDS

School Operating Fund (Fund 50)	\$271,584,227
Food and Nutrition Services Fund (Fund 51)	\$16,154,058
Reimbursable Projects Fund (Fund 60)	\$55,328,338
Rental Income Fund (Fund 65)	\$148,278
Student Activity Fund (Fund 93)	\$1,005,890
Athletics Fund (Fund 94)	\$784,194
HCS Instructional Resource Toolkit (Fund 95)	\$311,000
<b>TOTAL</b>	<b>\$345,315,985</b>

## COMPENSATION INCREASE



27% Increase in compensation since the 16/17 school year.

## BUDGET FEATURES (to include but not limited to)

**\$8.6 million** to provide a **5.0%** compensation increase for employees

**\$2.0 million** for teacher scale adjustments (in addition to the employee raise)

**\$0.4 million** for salary adjustments to support staff positions (e.g., instructional assistants, administrators)

No increase to employee contribution for healthcare

**\$1.5 million** to provide a **1.0% bonus** for employees

**\$1.4 million** for **14.50** new instructional positions (e.g., teachers, instructional assistant, administrator)

\$0.8 million for teacher and support staff recruitment incentives

**\$1.3 million** for one-time non-payroll costs (e.g., transform learning spaces, technology)

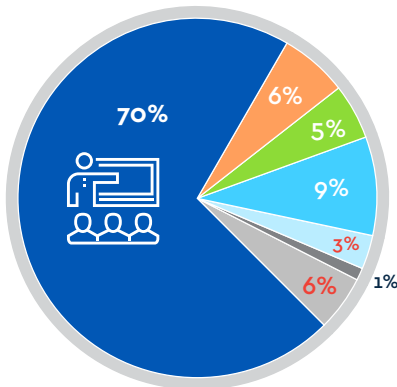
Increase minimum hourly rate for all positions to \$12.50 per hour

**\$15.6 million expenditure savings from one-time projects in FY 2023 that do not require continued funding in FY 2024 -> repurposed within the FY 2024 budget in order to support the budget features listed above**

## SCHOOL OPERATING FUND REVENUES (FUND 50)

State Funds	\$149,362,955
State Sales Tax	\$25,144,942
Local Funds	\$90,687,939
Federal Funds	\$618,938
Miscellaneous Funds	\$5,769,453
<b>TOTAL</b>	<b>\$271,584,227</b>

## SCHOOL OPERATING FUND EXPENDITURES (FUND 50)



Instruction	\$189,483,317
Administration, Attendance and Health	\$15,937,000
Transportation	\$13,108,257
Operations and Maintenance	\$23,516,723
Debt and Fund Transfers	\$8,172,124
Non-instructional Operations	\$3,698,000
Technology	\$17,668,806



**FOR MORE DETAILS, PLEASE GO TO**

[HTTP://WWW.HAMPTON.K12.VA.US/BUDGET/BUDGETINFO.HTML](http://www.hampton.k12.va.us/BUDGET/BUDGETINFO.HTML)